

2014 Budget vs. 1st & 2nd Qtr

	2014 Budget	1st & 2nd Qtr	
Payroll	\$ 56,556	\$ 22,046	39%
Advertising	\$ 3,000	\$ 62	2%
Outside services	\$ 4,000	\$ 3,627	91%
Legal	\$ 1,500	\$ -	0%
Supplies (Airport)	\$ 7,500	\$ 1,709	23%
Janitorial	\$ 400	\$ 464	116%
Fire System Monitoring	\$ 856	\$ 577	67%
Insurance	\$ 25,500	\$ 12,557	49%
Utilities	\$ 17,200	\$ 8,340	48%
Clean Water Tax	\$ 4,559	\$ 4,483	98%
Maintenance (grounds)	\$ 3,000	\$ 2,377	79%
Maintenance (structures)	\$ 4,000	\$ -	0%
Maintenance (equipment)	\$ 1,500	\$ 1,444	96%
Misc Expenses	\$ 2,200	\$ 1,055	48%
Fuel Expense	\$ 109,200	\$ 54,513	50%
Fuel Credit Card Expense	\$ 3,600	\$ 2,372	66%
Total Airport Expenditures	\$ 244,571	\$ 115,627	47%

Payroll	\$ 138,555	\$ 96,917	70%
Maintenance (Equipment)	\$ 6,000	\$ 3,728	62%
Maintenance (Structures)	\$ 2,500	\$ 331	13%
Advertising	\$ 4,000	\$ 1,097	27%
Outside services	\$ 5,000	\$ 2,138	43%
Legal	\$ 1,500	\$ 194	13%
Supplies	\$ 8,000	\$ 2,384	30%
Janitorial	\$ 2,500	\$ 3,601	144%
Equipment Fuel	\$ 800	\$ 400	50%
Security	\$ 2,000	\$ -	0%
Insurance	\$ 53,391	\$ 26,695	50%
Utilities	\$ 49,000	\$ 22,170	45%
Misc Expenses	\$ 7,000	\$ 3,709	53%
Maintenance (Docks)	\$ 5,000	\$ 1,242	25%
Maintenance (Grounds)	\$ 7,000	\$ 3,552	51%
Fuel Expense	\$ 120,417	\$ 39,873	33%
Fuel Credit Card Expense	\$ 2,706	\$ 1,033	38%
Total Marina Expenditures	\$ 415,369	\$ 209,064	50%

Payroll	\$ 227,817	\$ 108,640	48%
Advertising	\$ 3,000	\$ 23	1%
Outside Services	\$ 15,000	\$ 4,758	32%
Legal fees	\$ 11,000	\$ 1,269	12%
Commission Expense	\$ 10,000	\$ 5,002	50%
Supplies	\$ 6,000	\$ 1,631	27%
Fire System Monitoring	\$ 8,000	\$ 4,875	61%
Insurance	\$ 63,000	\$ 33,565	53%
Utilities	\$ 68,000	\$ 26,589	39%
Stormwater	\$ 2,500	\$ -	0%
Maintenance (Grounds)	\$ 15,500	\$ 10,476	68%
Misc Expenses	\$ 1,000	\$ -	0%
Maintenance (Structures)	\$ 20,000	\$ 5,212	26%
Maintenance (Pumps)	\$ 2,000	\$ -	0%
Maintenance (Equipment)	\$ 5,000	\$ 2,254	45%
Total Real Estate/IP Expenditures	\$ 457,817	\$ 204,294	45%
TOTAL OPERATING EXPENSE	\$ 1,117,757	\$ 528,985	47%

<i>Non-Operating Expense</i>	2014 Budget	1st & 2nd Qtr	
Allocated G&A	\$ 1,342,406	\$ 669,780	50%
Depreciation	\$ 985,999	\$ 425,400	43%
Non-operating expense:			
Election Expense	\$ 9,000		
Interest expense (bonds)	\$ 307,393	\$ 156,738	51%
Bond issuance expense	\$ 10,166	\$ -	0%
CERB Loan	\$ 32,009	\$ 7,572	
Bond administration	\$ 3,000	\$ 1,504	
TOTAL NON-OPERATING EXPENSE	\$ 2,689,973	\$ 1,260,994	47%
TOTAL EXPENSE	\$ 3,807,730	\$ 1,789,979	47%
NET INCOME	\$ 1,548,105	\$ 830,529	54%

2014 Budget vs. 1st & 2nd Qtr

Operating Revenue:

	2014 Budget	1st & 2nd Qtr	
Hangars	\$ 211,220	\$ 106,955	50.6%
Immelman Hangars	\$ 8,747	\$ 8,745	100.0%
AP- 5 and 6 residential rentals	\$ 22,771	\$ 11,386	50.0%
Electricity revenue	\$ 8,778	\$ 4,493	51.2%
All other AP operating revenue	\$ 1,090	\$ 790	72.5%
Fuel revenue	\$ 120,000	\$ 59,738	
Total Airport Revenues	\$ 372,606	\$ 192,107	51.6%

Marina fees	\$ 424,815	\$ 218,218	51.4%
Set up fees	\$ 5,000	\$ 4,380	87.6%
LR tickets	\$ 29,000	\$ 9,051	31.2%
LR permits	\$ 27,000	\$ 17,359	64.3%
Electricity revenue	\$ 16,500	\$ 10,944	66.3%
MB-3 & MB-4	\$ 4,226	\$ 2,094	49.6%
Dolphin Yacht Club	\$ 3,950	\$ 1,950	49.4%
Riverside Marine	\$ 56,364	\$ 28,182	50.0%
PSU Breakwater Lease	\$ 9,748	\$ 4,874	50.0%
OHSU Lease	\$ 1,063	\$ 532	50.0%
All other MA operating revenue	\$ 10,625	\$ 8,403	79.1%
Fuel revenue	\$ 135,300	\$ 44,689	
Total Marina Revenues	\$ 723,591	\$ 350,675	48.5%

IP Ground leases	\$ 262,188	\$ 129,888	49.54%
IP spur track leases	\$ 11,280	\$ 6,340	56.21%
ADS addl storage	\$ 28,235	\$ 13,978	49.51%
Bldg 3 - Kemira	\$ 96,778	\$ 48,508	50.12%
Bldg 4 - Pump Dynamics	\$ 62,760	\$ 31,380	50.00%
Bldg 5 - MJ Glass Productions	\$ 40,560	\$ 20,280	50.00%
Bldg 6 - Kemira	\$ 143,304	\$ 70,772	49.39%
Bldg 7 - Calvert	\$ 120,948	\$ 60,474	50.00%
Bldg 8 - Corrosion, Big River Distributors	\$ 68,214	\$ 33,865	49.65%
Bldg 9 - Intech	\$ 100,848	\$ 49,860	49.44%
Bldg 10 - Washougal River Cartridge	\$ 31,866	\$ 15,684	49.22%
Bldg 11 - Ponder Burner & Miller Mfg	\$ 96,042	\$ 47,844	49.82%
Bldg 12 - Precision Saw, Etec & Plastic Forming Svcs	\$ 71,460	\$ 37,140	51.97%
Bldg 14 - Foods In Season, Silver Star Cabinets, Fastenal	\$ 70,952	\$ 35,920	50.63%
Bldg 15 - Food In Season	\$ 87,480	\$ 19,440	22.22%
Bldg 16 - Foods In Season/DS Fabrication	\$ 40,000	\$ 35,567	88.92%
Columbia Resources	\$ 67,500	\$ 33,750	50.00%
Marina buildings M1 to M 7	\$ 156,984	\$ 78,492	50.00%
6th St Property	\$ 18,212	\$ 9,403	51.63%
All other IP operating revenue	\$ 5,000	\$ 4,859	97.19%
Total Real Estate/IP Revenues	\$ 1,580,611	\$ 783,444	49.57%
Total operating revenue	\$ 2,676,808	\$ 1,326,227	49.55%

Non-operating revenue

	2014 Budget	1st & 2nd Qtr	
Taxes levied for:			
General purposes	\$ 1,595,310	\$ 865,554	54.3%
Debt service requirements	\$ 600,000	\$ 328,352	54.7%
Investment income	\$ 20,000	\$ 11,195	56.0%
Int inc on land sales contracts	\$ 53,617	\$ 26,808	50.0%
Misc tax revenue	\$ 15,000	\$ 11,998	80.0%
Misc revenue	\$ -	\$ -	
State grant: DOE Remediation	\$ 395,100	\$ 50,373	12.7%
Total non-operating revenue	\$ 2,679,027	\$ 1,294,281	48.3%

TOTAL REVENUE	\$ 5,355,835	\$ 2,620,508	48.93%
----------------------	---------------------	---------------------	---------------

2014 Budget vs. 1st & 2nd Qtr

GENERAL AND ADMINISTRATIVE EXPENSES	2014 Budget	1st & 2nd Qtr	
Salaries and wages	\$ 593,699	\$ 282,139	48%
Seasonal/temporary wages	\$ 2,000	\$ 335	17%
Commissioner's compensation and benefits	\$ 80,000	\$ 33,688	42%
Overtime - Permanent EE's	\$ 7,000	\$ 2,997	43%
Employee benefits & payroll taxes	\$ 290,757	\$ 148,319	51%
Legal fees	\$ 38,000	\$ 11,646	31%
Insurance	\$ 3,500	\$ 1,611	46%
Outside services	\$ 115,000	\$ 85,658	74%
State audit	\$ 8,000	\$ 4,250	53%
Miscellaneous expense	\$ 8,000	\$ 5,271	66%
Telephone & communication	\$ 20,000	\$ 10,022	50%
Office supplies	\$ 8,500	\$ 4,089	48%
Copier	\$ 4,800	\$ 2,283	48%
Memberships & dues	\$ 26,000	\$ 21,358	82%
Advertising	\$ 10,000	\$ 2,692	27%
Marketing	\$ 15,000	\$ 8,072	54%
IT Supplies & Services	\$ 35,000	\$ 16,106	46%
Concerts in the park	\$ 5,000	\$ (1,452)	-29%
Fuel expense	\$ 14,000	\$ 5,636	40%
Maintenance (HVAC)	\$ 1,000	\$ -	0%
Maintenance & Supplies (Janitorial)	\$ 500	\$ 318	64%
Maintenance (Office)	\$ 2,000	\$ 528	26%
Maintenance (Grounds)	\$ 250	\$ 219	87%
Utilities	\$ 11,000	\$ 4,909	45%
Postage	\$ 2,000	\$ 922	46%
Registration fees	\$ 6,500	\$ 2,590	40%
Promotional Hosting	\$ 2,000	\$ 260	13%
Travel	\$ 12,500	\$ 5,406	43%
Maintenance (Parks)	\$ 3,000	\$ 558	19%
Publications	\$ 1,000	\$ 568	57%
Printing and binding	\$ 8,400	\$ 5,584	66%
Continuing education	\$ 3,000	\$ 1,529	51%
Health club benefits	\$ 3,000	\$ 1,209	40%
Taxes	\$ 2,000	\$ 463	23%
G&A expenses	\$ 1,342,406	\$ 669,780	49.9%

2014 Budget vs. 1st & 2nd Qtr

Airport Revenues:

	2014 Budget	1st & 2nd Qtr	
Hangars	\$ 211,220	\$ 106,955	
Immelman Hangars	\$ 8,747	\$ 8,745	
AP- 5 and 6 residential rentals	\$ 22,771	\$ 11,386	
Electricity revenue	\$ 8,778	\$ 4,493	
All other AP operating revenue	\$ 1,090	\$ 790	
Fuel revenue	\$ 120,000	\$ 59,738	
Total Airport Revenues	\$ 372,606	\$ 192,107	51.6%

Airport Expenditures:

	2014 Budget	1st & 2nd Qtr	
Payroll	\$ 56,556	\$ 22,046	39%
Advertising	\$ 3,000	\$ 62	2%
Outside services	\$ 4,000	\$ 3,627	91%
Legal	\$ 1,500	\$ -	0%
Supplies (Airport)	\$ 7,500	\$ 1,709	23%
Janitorial	\$ 400	\$ 464	116%
Fire System Monitoring	\$ 856	\$ 577	67%
Insurance	\$ 25,500	\$ 12,557	49%
Utilities	\$ 17,200	\$ 8,340	48%
Clean Water Tax	\$ 4,559	\$ 4,483	98%
Maintenance (grounds)	\$ 3,000	\$ 2,377	79%
Maintenance (structures)	\$ 4,000	\$ -	0%
Maintenance (equipment)	\$ 1,500	\$ 1,444	96%
Misc Expenses	\$ 2,200	\$ 1,055	48%
Fuel Expense	\$ 109,200	\$ 54,513	
Fuel Credit Card Expense	\$ 3,600	\$ 2,372	
Total Airport Expenditures	\$ 244,571	\$ 115,627	47.3%

Net Income	\$ 128,035	\$ 76,480	59.7%
-------------------	-------------------	------------------	--------------

2014 Budget vs. 1st & 2nd Qtr

Marina Revenues:

	2014 Budget	1st & 2nd Qtr	
Marina fees	\$ 424,815	\$ 218,218	51%
Set up fees	\$ 5,000	\$ 4,380	88%
LR tickets	\$ 29,000	\$ 9,051	31%
LR permits	\$ 27,000	\$ 17,359	64%
Electricity revenue	\$ 16,500	\$ 10,944	66%
MB-3 & MB-4	\$ 4,226	\$ 2,094	50%
Dolphin Yacht Club	\$ 3,950	\$ 1,950	49%
Riverside Marine	\$ 56,364	\$ 28,182	50%
PSU Breakwater Lease	\$ 9,748	\$ 4,874	50%
OHSU Breakwater Lease	\$ 1,063	\$ 532	50%
All other MA operating revenue	\$ 10,625	\$ 8,403	79%
Fuel revenue	\$ 135,300	\$ 44,689	33%
Total Marina Revenues	\$ 723,591	\$ 350,675	48.5%

Marina Expenditures:

	2014 Budget	1st & 2nd Qtr	
Payroll	\$ 138,555	\$ 96,917	70%
Maintenance (Equipment)	\$ 6,000	\$ 3,728	62%
Maintenance (Structures)	\$ 2,500	\$ 331	13%
Advertising	\$ 4,000	\$ 1,097	27%
Outside services	\$ 5,000	\$ 2,138	43%
Legal	\$ 1,500	\$ 194	13%
Supplies	\$ 8,000	\$ 2,384	30%
Janitorial	\$ 2,500	\$ 3,601	144%
Equipment Fuel	\$ 800	\$ 400	50%
Security	\$ 2,000	\$ -	0%
Insurance	\$ 53,391	\$ 26,695	50%
Utilities	\$ 49,000	\$ 22,170	45%
Misc Expenses	\$ 7,000	\$ 3,709	53%
Maintenance (Docks)	\$ 5,000	\$ 1,242	25%
Maintenance (Grounds)	\$ 7,000	\$ 3,552	51%
Fuel Expense	\$ 120,417	\$ 39,873	33%
Fuel Credit Card Expense	\$ 2,706	\$ 1,033	38%
Total Marina Expenditures	\$ 415,369	\$ 209,064	50.3%

Net Income	\$ 308,222	\$ 141,611	45.9%
-------------------	-------------------	-------------------	--------------

2014 Budget vs. 1st & 2nd Qtr

Real Estate/IP Revenues:

	2014 Budget	1st & 2nd Qtr	
IP Ground leases	\$ 262,188	\$ 129,888	
IP spur track leases	\$ 11,280	\$ 6,340	
ADS addl storage	\$ 28,235	\$ 13,978	
Bldg 3 - Kemira	\$ 96,778	\$ 48,508	
Bldg 4	\$ 62,760	\$ 31,380	
Bldg 5	\$ 40,560	\$ 20,280	
Bldg 6 - Kemira	\$ 143,304	\$ 70,772	
Bldg 7 - Calvert	\$ 120,948	\$ 60,474	
Bldg 8	\$ 68,214	\$ 33,865	
Bldg 9 - Intech	\$ 100,848	\$ 49,860	
Bldg 10	\$ 31,866	\$ 15,684	
Bldg 11	\$ 96,042	\$ 47,844	
Bldg 12	\$ 71,460	\$ 37,140	
Bldg 14	\$ 70,952	\$ 35,920	
Bldg 15	\$ 87,480	\$ 19,440	
Bldg 16	\$ 40,000	\$ 35,567	
Columbia Resources	\$ 67,500	\$ 33,750	
Marina buildings M1 to M 7	\$ 156,984	\$ 78,492	
6th Street Property	\$ 18,212	\$ 9,403	
All other IP operating revenue	\$ 5,000	\$ 4,859	
Total IP Revenues	\$ 1,580,611	\$ 783,444	49.6%

Real Estate/IP Expenditures:

	2014 Budget	1st & 2nd Qtr	
Payroll	\$ 227,817	\$ 108,640	48%
Advertising	\$ 3,000	\$ 23	1%
Outside Services	\$ 15,000	\$ 4,758	32%
Legal fees	\$ 11,000	\$ 1,269	12%
Commission Expense	\$ 10,000	\$ 5,002	50%
Supplies	\$ 6,000	\$ 1,631	27%
Fire System Monitoring	\$ 8,000	\$ 4,875	61%
Insurance	\$ 63,000	\$ 33,565	53%
Utilities	\$ 68,000	\$ 26,589	39%
Stormwater	\$ 2,500	\$ -	0%
Maintenance (Grounds)	\$ 15,500	\$ 10,476	68%
Misc Expenses	\$ 1,000	\$ -	0%
Maintenance (Structures)	\$ 20,000	\$ 5,212	26%
Maintenance (Pumps)	\$ 2,000	\$ -	0%
Maintenance (Equipment)	\$ 5,000	\$ 2,254	45%
Total IP Expenditures	\$ 457,817	\$ 204,294	44.6%

Net Income	\$ 1,122,794	\$ 579,150	51.6%
-------------------	---------------------	-------------------	--------------